

CORPORATE OFFICE TAXATION SECTION 1ST FLOOR, BHARAT SANCHAR BHAWAN, JANPATH, NEW DELHI-110001



BHARAT SANCHAR NIGAM LIMITED
[A Government of India Enterprise]

<u>No.1001-06/2005/Taxation/BSNL/884</u>

Dated: 13th Dec'2007

To

Heads of All Telecom Circles/ADG(R&P) C.O./Metro Districts / Maintenance Regions / Project Circles / Task Force / Data Networks / NCES / CPAO (ITI Bills) / ALTTC / BRBRAITT / NATFM / QA Bangalore / T & D / Telecom Stores/ Telecom Factories / CPAO (ITI Bills)/TCO Kolkata / IT Circle Pune.

Sub: Valuation of Perquisite of Accommodation in respect of BSNL Employees in occupation of staff quarters for the purpose of Income Tax Reg.

Kindly refer to this office letter of even no. dated 27.11.2007 on the mentioned subject, wherein, you were requested to recover the Income Tax liability for the past period pertaining to the A.Y. 2002-2003 to 2007-2008 from the salary of the concerned employees in occupation of staff quarters.

In this context it is intimated that BSNL Board of Directors in its 106th meeting held on 05.12.2007 vide additional item decided that the matter may be represented to the Ministry of Finance through DOT on priority and till then the recovery of tax be deferred.

Hence instructions contained in the letter of even no. dated 27.11.2007, may be kept in abeyance till further orders.

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(Arundati Panda)
DDG (Taxation)